

Madera Industrial Market Statistical Report

3Q 2015

New Industrial Park Breaks Ground

For the third quarter in a row there is no change in the vacancy rate for the Madera industrial market. However, according to a recent Fresno Bee article, an official ground-breaking ceremony was held on September 24th for the first building in the new Freedom Industrial Park. The first building is a 65,000 square foot building to be occupied by an agricultural based firm that will relocate its operations and 70 employees from Fresno to its new Madera location. A 41,000 square foot building is in the planning stages and is reportedly 50% pre-leased. The 98 acre park

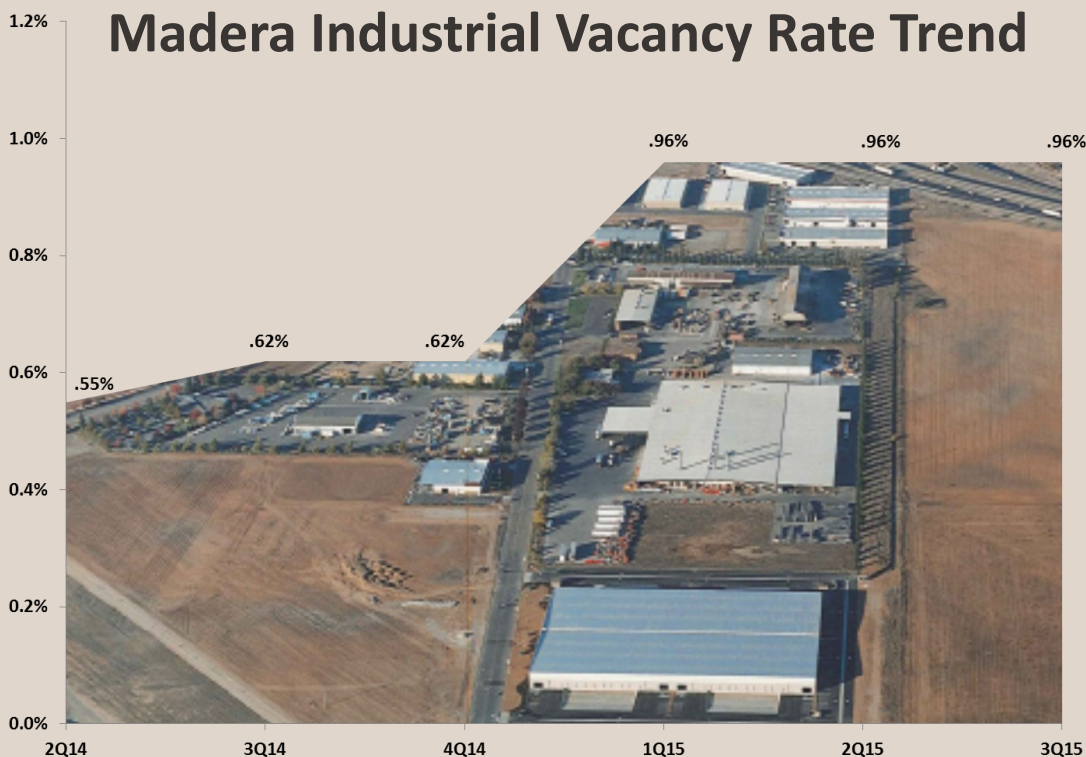
could add as much as 1 million square feet of much needed space.

Recent reports by newgeography.com ranked Madera in the number one position for best small city manufacturing job growth. Additionally, Forbes listed Madera as 1st nationally for best agribusiness job growth 2004—2014.

Information about available properties and money-saving incentives in Madera County can be found on the Madera Economic Development Commission website at www.maderaindustry.org.

Inventory SF	Direct Available	Sublease Available	Total Available	Vacancy Rate	Asking Rent High	Asking Rent Low	Avg. Asking Rental Rate
6,945,394	66,894	0	66,894	.096%	\$0.65	\$0.30	\$0.43

Madera Industrial Vacancy Rate Trend



- (1) Inventory includes multi-tenant and single tenant buildings with at least 5,000 square feet.
- (2) Vacant space includes both vacant direct and vacant sublease space.
- (3) Asking rates are per square foot per month, triple net.