

M A D E R A C O U N T Y
ECONOMIC DEVELOPMENT
COMMISSION
E x e c u t i v e C o m m i t t e e

May 14, 2025

MINUTES

PRESENT: *Jordan Wamhoff, Rob Poythress, Elsa Mejia*

ABSENT: *Waseem Ahmed*

STAFF: *Kristina Gallagher, Lois Leonard, Elena Estrada*

1.0 CALL TO ORDER

The meeting was called to order at 3:15 p.m.

2.0 PUBLIC COMMENT- *None.*

3.0 INTRODUCTIONS & RECOGNITION – *None.*

4.0 CONSIDERATION OF AGENDA- *As presented.*

5.0 CONSENT CALENDAR

**5.1 Madera County Economic Development Commission
Executive Committee Minutes – March 12, 2025**

**5.2 Madera County Economic Development Commission
Financial Report- April 2025**

On motion by Commissioner Wamhoff and seconded by Commissioner Mejia the consent calendar is approved as presented. Motion carried.

6.0 ACTION ITEMS-

6.1 MCEDC Investment Policies and Investment in T-Bills

At the March meeting, it was approved to purchase a CD from Edward Jones. As they were doing the paperwork, it was discovered they are no longer able to open municipal accounts. They were unaware of the change at the time they gave rate information. It was suggested by Chair Poythress we create an investment policy.

On motion by Commissioner Wamhoff and seconded by Commissioner Mejia the draft Investment Policy is approved with the change under Maximum % of Portfolio to 100% for all Authorized Investment Types. Motion carried.

On motion by Chairman Poythress and seconded by Commissioner Wamhoff, to use the \$180,748.60 from the previously closed CD account to purchase T-Bills with a term of 180 days from Citizen's Business Bank. Signers will be Chairman Poythress and Executive Director Gallagher. Motion carried.

7.0 INFORMATIONAL ITEMS – None.

8.0 WRITTEN COMMUNICATION- None.

9.0 OPEN DISCUSSION/REPORTS/INFORMATION

9.1 Executive Committee Members

Commissioner Poythress (Madera Chamber) – *Reported on the successful Madera Prayer Breakfast and the upcoming Senior Farmer Event in June.*

Commissioner Mejia (City of Madera) – *Reported she really enjoyed the Economic Summitt. There was a good turnout for the City of Madera May Day March supporting immigrate/worker rights. There will be a community clean up May 31st at Town and Country Park.*

Commissioner Wamhoff (Board of Supervisors) – *reported the Board approved an agreement with CalFire to move staffing to the North Fork Station which allows for a response time of 14 minutes 90% of the time in Eastern Madera County. They approved the agreement with Groveland Development and approved the construction of the new Fire Station in Riverstone. They approved ground rules for GSA meetings and a policy for flow meters. He feels the GSA committee is doing a good productive job. At the last meeting that had 4 proclamations including the Mad Town Robotics Team who won their third world championship. He will have a town hall in Riverstone on June 18th from 530pm-7pm.*

9.2 Executive Director- *Thanked those that attended the Economic Summitt. She gave a quick review of the information shared at the event regarding the various delivery methods used in contracting for public works projects. She highlighted Design-Bid-Build, Design-Build, Progressive Design-Build and Contract Manager at Risk procurement methods. She reviewed activities staff attended from her report, including the Oakhurst Women's Luncheon, CCVEDC*

meeting at the MCEDC office, Site Selectors virtual mission with CCVEDC, CSAC conference and CALED conference in Ontario. This week she did a site tour with a potential business from a Go-Biz lead. She will be attending the ICSC conference in Vegas next week.

Executive Director Gallagher gave a legislative update, stating California is the the 4th largest economy and Madera County had the highest housing growth in the state at 2.7%. Madera population has increased by .5%. California's May revise was released today and shows a \$12 billion deficit which they are blaming it on the federal government tariffs and increased costs for Medi-Cal. And reported AB1435 died and was held in committee.

9.3 Manager of Business Development and Marketing- *As presented.*

9.4 Business Assistance/Office Manager- *As presented.*

10.0 NEXT MEETING- *The next meeting will be held on June 11, 2025*

11.0 ADJOURNMENT- *The meeting was adjourned at 3:49 p.m.*

Respectfully submitted, Lois Leonard, Recording Secretary